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This needs to be viewed in the context of the recent amendment in the Family Pension Scheme of Central Government Employees, 1964, which provides for family pension at 30 per cent of the Basic Pension of the deceased pensioner and the nine-fold increase in the family pension: the minimum family pension which was at Rs 375/- per month before updation now stands at Rs 3,500/- per month and maximum family pension has been raised from Rs 2,500/- to Rs 27,000/- per month.

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~~Wage Revision in Banks — Pension Issues — Retired Bankers~~

The pension corpus of public sector banks was at about Rs 171418 crore, which is 14.28 times of RBI's pension corpus, union members said. (Catch all the Business News, Breaking News Events and Latest News Updates on The Economic Times .) Download The Economic Times News App to get Daily Market Updates & Live Business News.

~~Bank employees seek PM's attention to pension demand — The ...~~

Is the issue of Pension to Bank Resignees nearing a solution ? Mar 21, 2016. Kalyanam Rajagopal. Bank Pensioner's Issues (Part 1) Mar 01, 2016. S Ramachandran. Bank Pensioner's Issues (Part 2) Mar 07, 2016. S Ramachandran. Highlights of 2016-17 Budget Mar 02, 2016. AllBankingSolutions.com.

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Bankers will note that in case of option (a) or (b), the gross pension after commutation may be even less than the existing pension option, but the retirees will get higher commutation and higher leave encashment etc. Thus, they may be asked to choose whether they wish to take retirement benefits under old salary or under new salary.

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The Pensions section provides a database of names, last employer, retirement date and benefit amount for individuals who have retired from public service, including New York State, New York City, state and regional public authorities, public school districts, and New York's county, city, town and village governments.

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