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Crafting & Executing Strategy 17th Edition 193. 194 Chapter 4 Evaluating a Companys Resources and Competitive Position 87. Identifying the strategy-related issues and problems that company managers need to address and resolve entails A) drawing on what was learned from having analyzed the companys industry and competitive environ- ment.

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Chapter 9 Summary - book "Crafting and Executing Strategy" University. Clemson University. Course. Business Strategy (MGT 415) Book title Crafting and Executing Strategy; Author. Arthur A. Thompson, A. J. Strickland, John E. Gamble. Academic year. 2016/2017

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Synopsis. Thompson, Strickland and Gambles', CRAFTING AND EXECUTING STRATEGY, 17e presents the latest research findings from the literature and cutting-edge strategic practices of companies have been incorporated to keep step with both theory and practice. The chapter content continues to be solidly mainstream and balanced, mirroring both the best academic thinking and the pragmatism of real-world strategic management.

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The distinguishing mark of the 19th edition is its enriched and enlivened presentation of the material in each of the 12 chapters, providing an as up-to-date and engrossing discussion of the core concepts and analytical tools as you will find anywhere. There is an accompanying line-up of exciting new cases that bring the content to life and are sure to provoke interesting classroom discussions, deepening students' understanding of the material in the process. While this 19th edition retains the 12-chapter structure of the prior edition, every chapter indeed every paragraph and every line has been re-examined, refined, and refreshed. New content has been added to keep the material in line with the latest developments in the theory and practice of strategic management. In other areas, coverage has been trimmed to keep the book at a more manageable size. Scores of new examples have been added, along with 16 new Illustration Capsules, to enrich understanding of the content and to provide students with a ringside view of strategy in action. The result is a text that cuts straight to the chase in terms of what students really need to know and gives instructors a leg up on teaching that material effectively. It remains, as always, solidly mainstream and balanced, mirroring both the penetrating insight of academic thought and the pragmatism of real-world strategic management. Thompson 19e, your best case scenario!

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Formulating a strategy is one of the most important but also one of the most difficult challenges faced by businesses: How may one translate a concern into a structured issue and the hypotheses for addressing that issue? How should one approach the designing and executing of the analyses through which these hypotheses can be tested, thus creating the insights from which new strategic options can be developed? And how can one identify the "best bets" from among the many different strategic options available, and determine how these may be translated into a coherent business strategy that the organization and its stakeholders can buy into? This book helps to answer these questions for the senior manager responsible for company strategy; the project manager who's been asked to chart and defend a new strategic course of action; and the student wishing to learn the ropes) of strategy-creation. This book offers no theoretical strategy frameworks. Nor does it propagate a specific strategy of any kind. It is, quite simply, a "cook book" describing a step-by-step, focused and fast approach for creating a new strategy at medium-sized and large businesses. It is a proven method used by top management consultants to help clients develop new strategies. The Craft of Strategy Formation provides a crisp account of the consecutive steps to take (and pitfalls to watch out for) when typically vague business concerns need to be translated into actionable strategy fast. Featuring the tried-and-tested analytical and organizational approach of top management consultants, this integral account of how strategy is crafted in practice offers a welcome break from traditional handbooks featuring largely isolated frameworks, tools and cases; highly theoretical academic treatises; and largely anecdotal "infotainment" books for the general reader.

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