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Leaders of the organization speak in plain

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English about the achievement of corporate objectives such as earnings, profits and projects. Leaders of the risk management function talk about risks, impact or consequences and sometimes talk in technobabble about terms that only risk practitioners and statisticians understand, such as "risk capacity," "alpha" and "residual risk."

Risk Management, in Plain English - Insurance Thought ...

Make sure that your risk management approach is effective. Develop an approach that

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encourages the creation and protection of value. Develop an approach that encourages the achievement of goals and objectives. Develop an approach that encourages the improvement of activities and outputs.

ISO 31000 2018 Risk Management Translated into Plain English

The purpose of ISO 14971 is to help manufacturers to establish a medical device risk management process that can be used to identify hazards, to estimate and evaluate risks, and to develop, implement, and monitor the effectiveness of risk control measures.

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ISO 14971 Medical Device Risk Management in Plain English

ISO 14971 Medical Device Risk Management in Plain English

Risk management can be considered effective when leaders of the organization and decision-makers at all levels assert that it is helping them be successful. The periodic review of a list of risks is a small part of risk management. It's about helping leaders understand the likelihood of achieving objectives, not the out-of-context size of risks.

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"You need [risk management] to become part of

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